

The Board of Directors' statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act (2005:551)

The Board of Directors of ContextVision AB (publ), 556377-8900 (the "Company"), may hereby, in accordance with Chapter 19, Section 22 of the Swedish Companies Act, issue the following statement by reason of the proposed resolution regarding authorization for the Board of Directors to resolve on the repurchase of the Company's own shares as proposed by the Board of Directors to the Extraordinary General Meeting on 20 November 2024.

It is the Board of Directors' opinion - on the grounds stated below - that the proposed authorization for the Board of Directors to resolve on the repurchase of the Company's own shares are justified with regard to what is specified in Chapter 17, Section 3, second and third subparagraphs of the Swedish Companies Act.

Statement

The proposed authorization for repurchase of the Company's own shares amounts to - if the authorization is used to the maximum - NOK 15,000,000, i.e. approximately SEK 14,693,100 at an exchange rate of SEK 0.98 per NOK 1.

The proposed repurchase authorization constitutes - if the authorization is used to the maximum - approximately 27,9 percent of accounted non-restricted equity in the Company, which amounts to SEK 52,674,000 according to the latest adopted balance sheet.

The Board of Directors conclude that there is full coverage for the Company's restricted equity after the proposed authorization for the Board of Directors to resolve on the repurchase of the Company's own shares.

Furthermore, the Board of Directors conclude that the proposed authorization to acquire own shares are justified with regard to the parameters that is specified in Chapter 17, Section 3, second and third subparagraphs of the Swedish Companies Act (nature, scope and risks associated with the operations, consolidation requirements, liquidity and financial position in general). The Board of Directors would like, in connection therewith, to emphasize the following.

Nature, scope and risks associated with the operations

The nature and scope of the business is stated in the Articles of Association and in annual reports submitted. The business conducted in the Company do not entail risks in addition to what occurs or can be assumed to occur in the industry or the risks that are generally associated with conducting business activities. Significant events for the business are stated in annual reports submitted. In addition, no significant event has occurred that negatively affects the Company's ability to make distributions to the shareholders of the Company.

The Company's consolidation requirements, liquidity and financial position in general

The Company's financial position as of 31 December 2023 is stated in the most recently submitted annual report. From the annual report, it is clear as to which principles are applied for the valuation of assets, provisions and liabilities.

The Board of Directors conclude that the Company's and the group's equity after the proposed authorization for the Board of Directors to resolve on the repurchase of own shares will be sufficiently large in relation to the nature, scope and risks associated with the operations. In this context, the Board of Directors considers, among other things, the Company's and the group's historical development, budgeted development, investment plans and the general economic situation.

The group's and the Company's solvency as of the balance sheet date 2023-12-31, amounted to 75,4 percent and 77,9 percent, respectively. The group's and the Company's accounted equity as per the balance sheet date 2023-12-31 amounted to SEK 77,825,000 and SEK 76,331,000, respectively. For further details, see the submitted annual report 2023.

The Board of Directors has undertaken a comprehensive assessment of the Company's and the group's financial position and its ability to meet its obligations in the long term. The proposed authorization for the Board of Directors to resolve on the repurchase of own shares will not affect the Company's or the group's ability to meet its payment obligations in a timely manner.

It is also noted that - before the proposed authorization is used by the Board of Directors - it is the Board of Directors' responsibility to prepare a new reasoned statement in accordance with Chapter 19, Section 29 of the Swedish Companies Act regarding whether the then current repurchase of own shares is justified with regard to what is stated

in Chapter 17, Section 3, second and third subparagraphs of the Swedish Companies Act based on the conditions prevailing the time.

Stockholm, October 2024

ContextVision AB (publ)

The Board